

Delaware Named as Asia Captive Awards Finalist

September 3, 2019

Delaware is a finalist for non-Asian domicile of the year. Captive Review magazine released the shortlists for the 2019 Asia Captive Awards for both captive insurance domiciles in Asia and non-Asian domiciles having a significant presence on the continent.

“The Delaware Insurance Department has one of the highest international profiles of any U.S. state,” said Insurance Commissioner Trinidad Navarro. “We participate in a number of international supervisory colleges and work with insurance regulators in Asian countries like Japan and Singapore. Its captive insurance director, Steve Kinion, is the only U.S. captive domicile regulator who has not only met with, but also taught classes about the U.S. insurance regulatory system, for the staff at the China Insurance Regulatory Commission.”

Delaware is the world’s fifth largest captive insurance domicile and the third largest in the U.S.

Of the four finalists for the non-Asian domicile of the year, only Delaware is recognized by the International Center for Captive Insurance Education as an ICCIE Trained Organization. This recognition reflects Delaware’s **commitment to developing a professional captive insurance staff by having 80 percent of its financial analysts hold the Associate in Captive Insurance (ACI) designation.**

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The Delaware Department of Insurance protects Delawareans

through regulation and education while providing oversight of the insurance industry to best serve the public.

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